

# NON-COMPETE AGREEMENT

## PARTIES

This Non-Compete Agreement (hereinafter referred to as the “**Agreement**”) is entered into on \_\_\_\_\_ (the “**Effective Date**”), by and between **Keyway Property Management** (hereinafter referred to as the “**Keyway Property Management**”) and \_\_\_\_\_ (hereinafter referred to as the “**Referrer**”) (collectively referred to as the “**Parties**”).

## TERM

This agreement shall apply to the referral of \_\_\_\_\_ (property owner’s name) of \_\_\_\_\_, (property address). The effective date shall be the date of signing this agreement, throughout the period of management of the home and will remain in effect for a period of 6 months after the conclusion of management with the property.

The amount of **\$555** will be paid to the Broker of the referrer for the property that is referred. The referral will be paid when the 1st tenant moves into the home. The referrer must be a licensed real estate agent with an active license under a brokerage to receive a referral fee. Once the referral becomes a Keyway Property Management client then no referral fees will be owed on future rental properties obtained by the referred client.

## NON-COMPETE

Keyway Property Management hereby agrees that they will not be the Listing Agent, and will refrain from engaging in selling the property that was referred to them.

The referrer agrees to maintain a relationship with the client referred. If the client states that they have not been in contact with the referrer for longer than a 12 month period then this agreement will be null and void and may result in Keyway Property Management being able to represent the client.

## SIGNATURE AND DATE

The Parties hereby agree to the terms and conditions set forth in this Agreement and such is demonstrated throughout by their signatures below:

\_\_\_\_\_  
Keyway Property Management

\_\_\_\_\_  
Referrer

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

